



# Imperial Metals

**Imperial Metals Corporation**

580 Hornby Street, Suite 200

Vancouver, B.C.

Canada V6C 3B6

Tel: 604.669.8959

Fax: 604.687.4030

[www.imperialmetals.com](http://www.imperialmetals.com)

**#82-34714**



**06013624**

May 3, 2006

U.S. Securities and Exchange Commission  
Room 3094 (3-6)  
450 - 5<sup>th</sup> Street NW  
Washington, DC 20549

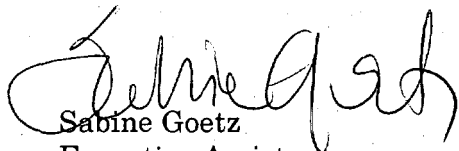
Dear Sirs,

**Re: 12g3-2(b) Reg. No. 82-34714**

For your information, we enclose a copy of the Company's news release issued May 1, 2006 with an accompanying Material Change Report.

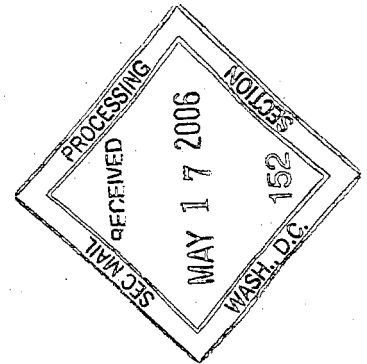
Yours truly,

**IMPERIAL METALS CORPORATION**

  
Sabine Goetz  
Executive Assistant

Encl.

**SUPPL**



**PROCESSED**

**MAY 23 2006**

**THOMSON  
FINANCIAL**

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# NEWS RELEASE

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## Imperial Reports High Grade Results in Boundary Zone

Vancouver (May 1, 2006) - **Imperial Metals Corporation (III-TSX)** reports significant mineralization was encountered in Boundary Zone drilling at Mount Polley. Drill hole ND06-05 intersected 39.2 metres grading 0.90% copper and 0.68 g/t gold and hole ND06-06 intersected 34.8 metres grading 0.98% copper and 1.12 g/t gold. Both these intercepts are in magnetite breccia, geologically similar to the host of high grade mineralization drilled in the C2 Zone earlier this year (ref: NR April 6/06).

Higher gold grades were returned for selected intervals within the magnetite breccia bodies. Drill hole ND06-06 intersected 8.7 metres grading 1.13% copper and 2.25 g/t gold and hole ND06-07 intersected 11.9 metres grading 0.55% copper and 2.12 g/t gold and a second interval starting at a depth of 75.1 meters intersected 25.0 metres grading 1.51% copper and 2.56 g/t gold. This deeper interval includes a very high grade section of 3.75% copper and 8.42 g/t gold over 5.0 metres.

The Boundary Zone is located west of the Wight Pit. Drilling will continue with the intention of developing additional high grade mill feed. Select results from the holes targeting the magnetite breccia at the Boundary Zone are as follows:

Drill Hole #	Azimuth	Dip	Total Length (m)	Interval from (m)	Interval to (m)	Interval Length (m)	Copper %	Gold g/t	Silver g/t
ND06-05	0°	-90°	185.6	102.6	- 141.8	39.2	0.90	0.68	Pending
and				152.7	- 172.5	19.8	0.69	0.61	Pending
ND06-06	0°	-90°	150.6	4.9	- 13.6	8.7	1.13	2.25	Pending
and				40.0	- 62.5	22.5	0.37	0.40	Pending
and				77.5	- 112.3	34.8	0.98	1.12	Pending
ND06-07	0°	-90°	143.0	3.1	- 15.0	11.9	0.55	2.12	Pending
and				75.1	- 100.1	25.0	1.51	2.56	Pending
including				82.5	- 87.5	5.0	3.75	8.42	Pending
ND06-08	0°	-90°	181.7	50.0	- 102.1	52.1	0.49	0.54	Pending
and				130.1	- 144.6	14.5	0.67	0.92	Pending
ND06-09	0°	-90°	384.4	46.6	- 52.8	6.2	1.02	0.55	Pending
and				97.6	- 139.3	41.6	0.56	0.42	Pending

The deposits at Mount Polley are irregular in shape and true thicknesses have not been estimated. Patrick McAndless, P.Geo. is the Qualified Person as defined by National Instrument 43-101 for the exploration program. Samples for the current diamond drilling program were analyzed at the Mount Polley Mine laboratory. A full QA/QC program using blanks, standards and duplicates was maintained for all samples submitted to the lab. Silver analysis will be completed at Acme Analytical Laboratory in Vancouver.

Drilling in 2006 will continue to investigate exploration targets generated in 2005 and expansion of existing zones. A table of the drill results is available on Imperial's website at [www.imperialmetals.com](http://www.imperialmetals.com). The producing Mount Polley copper/gold mine, wholly owned by Imperial, is located 56 kilometres northeast of Williams Lake, BC.

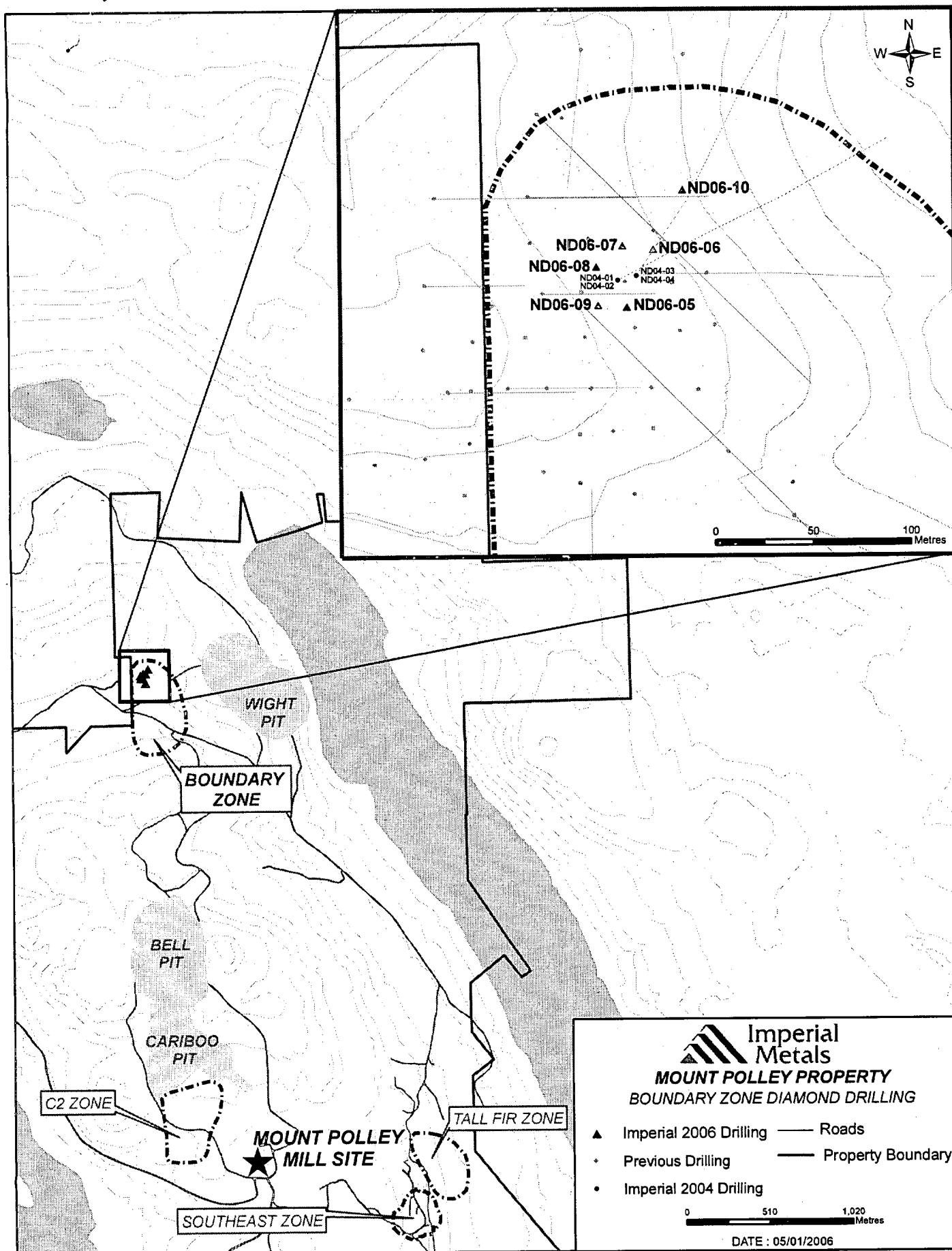
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For further information contact:

Brian Kynoch, President - 604.669.8959;

Patrick McAndless, Vice President Exploration – 604.488.2665; or

Sabine Goetz, Investor Relations - 604.488.2657 // [info@imperialmetals.com](mailto:info@imperialmetals.com)



**Form 51-102F3  
Material Change Report**

**Item 1. Name and Address of Company**

Imperial Metals Corporation  
Suite 200, 580 Hornby Street  
Vancouver, BC  
V6C 3B6

Telephone: (604) 669-8959

(the "Issuer")

**Item 2. Date of Material Change**

May 1, 2006

**Item 3. News Release**

The Issuer issued a news release at Vancouver, British Columbia on May 1, 2006 through CCN Matthews and was electronically filed through SEDAR.

**Item 4. Summary of Material Change**

The Issuer reported significant mineralization was encountered in Boundary Zone drilling at Mount Polley.

**Item 5. Full Description of Material Change**

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ND06-08	0°	-90°	181.7	50.0	- 102.1	52.1	0.49	0.54	<i>Pending</i>
<i>and</i>				130.1	144.6	14.5	0.67	0.92	<i>Pending</i>
ND06-09	0°	-90°	384.4	46.6	- 52.8	6.2	1.02	0.55	<i>Pending</i>
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**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable

**Item 7. Omitted Information**

Not applicable

**Item 8. Executive Officer**

For further information, contact Andre Deepwell, Chief Financial Officer of the Issuer, at (604) 669.8959.

**Item 9. Date of Report**

Dated May 1, 2006.

**IMPERIAL METALS CORPORATION**

Per:

"Andre Deepwell"  
Andre Deepwell  
Chief Financial Officer



## NEWS RELEASE

### Imperial Metals Corporation

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